



ACH Payment Terms and Conditions and Authorization to Debit Bank Account

By initiating a payment through our website, or by authorizing Strike to initiate a payment on your behalf, you (the "Payer") agree to the following ACH payment terms and conditions ("Authorization"), which are incorporated into the full Terms and Conditions governing your business relationship with Strike Acceptance, Inc. ("Strike").

1. Authorization:

You authorize Strike to initiate a one-time ACH debit from the bank account you provide during the payment process, or that you previously designated and authorized Strike to debit on your behalf. This debit will be processed for the amount specified at the time of authorization and is intended for payment of amounts owed by the Payer as described on our website.

2. Electronic Consent:

By submitting your banking information electronically, or by providing documented consent for Strike to initiate this ACH transaction on your behalf, you confirm that you are an authorized signer on the account and consent to this ACH transaction. This electronic authorization shall be deemed equivalent to a signed written authorization under applicable NACHA rules. For ACH transactions initiated by Strike on your behalf, your prior authorization shall be deemed equivalent to a signed written authorization under applicable NACHA rules. Payer assumes liability for incorrect or unauthorized entries.

3. Transaction Timing:

The ACH debit will be initiated within one (1) business day of authorization (or, for ACH debits initiated by Strike on your behalf, on or about the payment date specified in your prior authorization) unless otherwise stated. You are responsible for ensuring that sufficient funds are available in the account to cover the transaction.

4. Liability and Disputes:

You agree to notify Strike immediately of any errors or unauthorized transactions. Dispute resolution procedures will follow applicable National Automated Clearing House Association Operating Rules and any relevant federal regulations.

5. Fees and Reversals:

Your financial institution may impose fees for insufficient funds, returned transactions, or other issues. Strike reserves the right to reverse the transaction if necessary.

6. Record Retention:

This authorization and related transaction records will be retained by Strike for a minimum of two (2) years for audit and compliance purposes.

7. Contact for questions, disputes, or reversals:

Dealer Services
949-371-8656
dealer@strikeacceptance.com
M-F 8am-5pm Pacific

By proceeding with payment, you acknowledge and accept these ACH payment terms and conditions as part of your contractual agreement with Strike.